

Financial planning  
ideas for

# Our Family our future

## Three Ways to Include Youth Villages in Your Plans

In recent years, there has been a tremendous increase in the number of options available to make gifts to support Youth Villages and other charitable interests. Whether known as planned gifts, deferred gifts or endowment gifts, you may be hearing more and more about these ways to give.

Just like with other financial decisions, fully understanding the available options—and the possible benefits to you and your loved ones—can help you choose the plan that best meets your needs. Here are three popular ways to include Youth Villages in your long-term plans.

**1. Make a Bequest in Your Will or Other Estate Plan.** When you make or update a will, you may include a bequest of a specific dollar amount, a percentage of what is left after other bequests have been made or even a particular asset. You may be able to add a bequest to an existing will through a codicil, or amendment.

**2. Use Retirement Plan Assets to Make Gifts Now or in the Future.** When considering the best way to make gifts today, retirement plan assets can offer multiple tax benefits, especially if you have an IRA and are over age 70½. And when thinking of ways to make gifts through your estate, making a gift of retirement assets is a

wise choice as these funds can be subject to substantial taxation. Naming Youth Villages as a beneficiary is a simple process. (See Page 2 for more information).

**3. Turn Unneeded Life Insurance into a Charitable Gift.** You can make Youth Villages the beneficiary of life insurance policies without changing your will. As your financial and family circumstances have changed over the years, you may have life insurance policies that are no longer needed for their original purposes. Such policies can make wonderful charitable gifts.

If we can provide you or your advisors more information, confidentially and with no obligation, return the enclosed card or contact us.

For information about creative ways to support the life-changing work of Youth Villages, visit us on the web at:

[www.youthvillages.org/plannedgiving](http://www.youthvillages.org/plannedgiving)

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# Using Retirement Plan Assets to Make Your Gifts

**R**etirement plan assets can be a wise source to make your gifts to Youth Villages now and in the future.

## Giving Now

**Make Tax-Free Gifts to Youth Villages from Your IRA.** If you are aged 70½ or older, you can give directly from a traditional or Roth IRA completely free of federal income tax (up to \$100,000 per person per year).

Giving directly from your IRA won't increase your adjusted gross income and possibly subject your Social Security income to a higher level of taxation. Additionally, your charitable IRA gift may count towards your required minimum withdrawal.

## Giving Later

**Make Youth Villages the Beneficiary of a Retirement Plan.** When you leave the balance of an IRA, 401(k) or 403(b) to your heirs, they must carefully manage the account to avoid losing its tax-deferred status and potentially triggering large income taxes and possible penalties. You can simplify matters for your loved ones by directing all or a portion of what remains in your retirement accounts to charities and leaving other more tax-favored assets to your heirs. Designating a charitable beneficiary of a retirement account does not require you to change your will—you simply fill out a *Change of Beneficiary* form.

For more information about making a gift to Youth Villages using retirement plan assets, contact Steve Benskin, return the enclosed card or visit our website at [www.youthvillages.org/plannedgiving](http://www.youthvillages.org/plannedgiving).



Children who go through trauma at a young age have an extremely difficult time regulating their emotions. Tasha learned how to communicate her feelings and manage her emotions, especially the negative ones. She's a totally different child now.

## Bequest Language

**I**f you are considering a bequest to Youth Villages, here is some suggested wording to take to your attorney:

“After fulfilling all other specific provisions, I give, devise and bequeath \_\_\_\_% of the remainder [or \$\_\_\_\_] of my estate to Youth Villages, a charitable corporation [Tax ID #58-1716970] currently having offices at 3320 Brother Blvd., Memphis, Tennessee.”

# The Youth Villages Legacy Society

The Legacy Society is Youth Villages' recognition program for donors who have provided for Youth Villages with a planned gift. We are honored to recognize our members. Youth Villages is grateful to these men and women who have made a commitment to our work today and in the future.

John W. Alden  
R. W. Babson  
Phyllis O'Bryan Bailey  
Sally Banks  
Marjorie C. Barber  
Mr. and Mrs. Marvin M. Barofsky  
Paul W. Barret Jr.  
Helen L. Siddon Bogan  
Marian and Mike Bruns  
Albert R. Capley  
David D. Coleman  
Jane B. Cook  
A. Gladys Copeland  
Flora Crenshaw  
Grace Dempsey  
Ermea Dixon  
Thomas G. Elliott  
Margaret C. Fernea  
Rose P. Garber  
Ellen Abbott Gilman  
David Charles Goggio  
Vera Goldman  
Dalton Gregory

George Harrington  
Margaret Harmon  
William G. Harvey  
Joseph E. and Frances E. Heney  
Nollie and Amanda Henington  
Ann Hinkel  
Leah A. Hirsch  
Godfrey M. Hyams  
Lela Almaria Johnson  
Nelson Jones  
Martha Keith  
Jack Ladd  
Patrick Lawler  
Ilene S. Lawrence  
Marilyn V. Lind  
Agnes M. Lindsay  
Frederick L. Maltby  
Nancye Fleming Markle  
Billie V. McDowell  
Neva McMahan  
Claire M. Mitchell  
M. J. Murdock  
Elizabeth H. Perkins

Amel Peterson  
Andrea Jane Pirolo  
Esther Maegly Reinecke  
Pauline and Maurice Riggins  
A.B. Roseberry  
Fanny Rosenfield  
Idalia Roth  
Jeaneatta H. Sautter  
Phil C. Schreier  
Ruth M. Schulze  
Bernie and Kelly Lawler Schweiss  
Dorothy and J. H. Shepherd  
Dean Stanley  
Margaret Louise Stevens  
Marler Stone  
Rose Swanson  
Joy Velte  
C. Lamar Wallis  
Elizabeth C. Weaver  
Clinton Brooks Whitfield  
Linda and David Young

## Four Things to Remember About Estate Planning

- 1. Make a Will and Other Plans.** Unless you have a valid will or other arrangements in place, others may have to decide who will manage your affairs if you are unable to do so. Without any plans, it may be necessary for state laws to automatically transfer your property in equal amounts to your nearest relatives, regardless of your wishes.
- 2. Review and Update Your Existing Plans.** Having a will, trust and other plans that reflect your current wishes is vitally important. Many things can make your will and other plans obsolete, including changes in your family (marriages, births, deaths); the value of your property or how it is owned; changes in state and federal tax laws; or a move to another state.
- 3. Honor Loved Ones.** To commemorate the life of a special friend or loved one, consider including a memorial gift in your will or other long-range plans. If you wish, let us know of your intentions, and we will be pleased to assist as necessary.
- 4. Review Other Assets.** Do not forget life insurance or retirement plan assets when thinking about your long-range plans. Beneficiary designation forms you completed in the past may not reflect your current wishes. Be sure to review them as part of your planning.

# Emily Now Feels Safe

**E**mily, 11, has always had a bubbly personality. When she entered Megan and Joey’s adoptive home, she was nervous about staying with strangers, but they made her feel right at home.

“Within hours of arriving at our house, Emily came out of her shell and became the bright and happy girl she naturally is,” Megan said. “She clicked with our family immediately.”

Despite Emily’s cheerful demeanor, Megan could see the hurt in her eyes.

Emily grew up in an abusive home. The years of neglect and sexual abuse caused extreme anxiety. In Megan and Joey’s home, she had the loving environment to begin the challenging work of coping with her past.

“Emily mentioned several times that she feels safe with Megan and Joey,” said Amanda Bowers, Youth Villages family intervention specialist. “This security is why she has made such progress emotionally.”

For the first time since leaving her biological home, Emily was willing and motivated to work through her past. Amanda taught her coping skills for her anxiety. She learned to relax and feel comfortable talking through her feelings.

“With time, love, trust and therapy, Emily’s fears and anxiety have decreased significantly,” Megan said. “After being here for more than a year, she is no longer consumed by anxiety. She is at peace.”

“Emily was so determined to make the best out of her situation,” Megan said. “She was masking a lot of hidden darkness and trauma that had not been addressed.”



Emily with Joey and Megan

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting or other professional advice. For assistance in planning charitable gifts with tax and other implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMXVI RFSCO, Inc. All Rights Reserved. NTX-16



  
**Youth VILLAGES**<sup>®</sup>  
The force for families

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Youth Villages is a holder of the BBB Wise Giving Alliance National Charity Seal.



Youth Villages is a Silver-Level Guidestar Exchange participant, demonstrating its commitment to transparency.